



Courtesy Sweep Transfer Between Rio Bank Accounts

Date: _____

To: Rio Bank

I (We) authorize Rio Bank to set up an automatic sweep between my (our) accounts when needed. I understand that there will be a daily transfer fee to the responding account.

Preauthorized withdrawals and transfers from a Money Market or Savings account are limited to six (6) during a monthly statement cycle.

Option #1 (see example on page 2)

Option #2 (see example on page 2)

Increments of \$ _____
(Example \$20, \$50, \$100, \$300 & \$500 increments)

Maintain an Ending balance of
\$ _____

Transfer From account# _____

Transfer To account# _____

Account Owner: _____

Signature: _____

Entered By: _____

Verified By: _____

Date: _____

Date: _____

Rio Banks' recommended solutions to avoid costly NSF charge

For current courtesy sweep fee refer to Schedule of fees.

Overdrafts may be created by check, in-person withdrawal, ATM withdrawal or electronic means.

Example Option #1:

If your account requires additional funds to cover a check, ach, bill-payment, etc., we will automatically “sweep” the increment amount you select. For example, if you select increments of \$20.00 & your account is overdrawn by -\$24.00. It will sweep \$20.00 twice in increments of \$20 to bring the balance to a positive balance and will charge you for one sweep transfer fee.

Balance is $-\$24 + \$20 \text{ (sweep)} + \$20 \text{ (sweep)} = \16.00 ledger balance

Example Option #2:

If you select Maintain an ending balance of \$100.00, and the account balance falls to \$80.00, it will sweep \$20.00 to maintain the \$100 minimum balance you selected. If later in the day your balance drops to \$2.25, it will sweep \$97.75 to maintain the \$100 minimum balance amount. At the end of the business day, your minimum balance will be \$100.00.

Balance $\$2.25 + \$97.75 \text{ (sweep)} = \100 maintained ending ledger balance